

Nicholas Hoffman

Curriculum Vitae

May 2026

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[Personal Website](#)

CURRENT POSITION

Joint Committee on Taxation, United States Congress
Macroeconomist

2025–Present

EDUCATION

DEGREES

2025 **PhD in Economics**, Carnegie Mellon University

Thesis Title: Wealth, Returns, and Economic Policy

Committee: Ali Shourideh (Chair), Laurence Ales, Ariel Zetlin-Jones, Christopher Sleet

Minor: Finance

2021 **MS in Economics**, Carnegie Mellon University

2016 **BA in Economics**, Xavier University, Summa Cum Laude

Minor: Mathematics

HONORS AND AWARDS

2025 **Alexander Henderson Award for Excellence in Economic Theory**, Carnegie Mellon University

2016 **Department of Economics Award**, Xavier University

2016 **Phi Beta Kappa**, Xavier University

RESEARCH

WORKING PAPERS

- **Redistribution and Reallocation: Monetary Policy with Heterogeneous Returns** ([Link](#))

Job Market Paper

Conference Presentations: Spring 2026 Midwest Macroeconomics Meetings; 2024 Washington University in St. Louis Graduate Student Conference; Fall 2024 Midwest Macroeconomics Meetings

Seminar Presentations: 2024 Carnegie Mellon Marvin Goodfriend Lunch Seminars in Economics; 2024 University of Pittsburgh Macro Brownbag

- **Estimating the Present Value of R&D Tax Benefits in the United States**, with Brandon Pecoraro, Martin Lopez-Daneri, Elena Derby, Rachel Moore, and Shannon Sledz ([Link](#))

NBER Working Paper No. 35208

Conference Presentations: NBER 2026 Entrepreneurship and Innovation Policy and the Economy Conference; NBER 2026 Innovation Policy Research Bootcamp

- **Mobility**, with Daniel Carroll and Eric R. Young ([Link](#))

WORKS IN PROGRESS

- **Optimal Taxation of Wealthy Individuals**, with Ali Shourideh
Conference Presentations: 2023 Washington University in St. Louis Graduate Student Conference

OTHER PUBLICATIONS

- **New Data on Wealth Mobility and Their Impact on Models of Inequality**
Federal Reserve Bank of Cleveland Economic Commentary, with Daniel Carroll ([FRBC Link](#), [Press Article](#))

PRIOR POSITIONS

Carnegie Mellon University <i>Research Assistant to Dr. Ariel Zetlin-Jones</i> Project: Building Credit Histories (Link)	2021–2022
Federal Reserve Bank of Cleveland <i>Research Analyst</i>	2016–2019

TEACHING

COURSES TAUGHT

Carnegie Mellon University, Undergraduate
2022 Principles of Macroeconomics (12 students)

TEACHING ASSISTANT POSITIONS

Carnegie Mellon University, Graduate
2020–21 Macroeconomics I, II, and III
2021 Computational Methods for Economics
Carnegie Mellon University, Undergraduate
2020–24 Principles of Macroeconomics; Intermediate Macroeconomics

OTHER PROFESSIONAL ACTIVITIES

2019 WHAT'S NEXT? The Path to a PhD, Federal Reserve Bank of Cleveland
Presenter
2023 NBER Heterogeneous Agent Macroeconomics Workshop (attended)
Topics: HANK Models, Sequence Space Jacobian methods, Estimation

PROGRAMMING LANGUAGES

Primary: Julia, R, Matlab
Proficient: Python, Mathematica, Fortran, Stata

Last updated: May 29, 2026